



Geographic Location within Colombia



Corporate Timeline:

Q4 2010

- Ashmont was created
- Concession contracts signed

Q3 2011

- Geophysics (Magnetometry) on El Alacrán project
- El Alacrán Drilling Program Kick off on Sep 9, 2011

Q4 2011

- Geophysics (IP) on Santa Cruz

Q2 2012

- Santa Cruz Drilling program Kick off on March 2012
- First phase drilling campaign at El Alacrán completed 11,230mt with remarkable results

Q3 2012

- NI 43-101 completed for El Alacrán
- First phase drilling campaign at Santa Cruz completed (3,757.7mt)

Q1 2013

- Phase II of El Alacrán (14,000mt) and Santa Cruz (9,000mt) drilling program