

Press Release September 21th 2011

Ashmont Resources Corp is happy to announce that on Friday September 9th2011 it commenced its 8.000-meter Phase 1 Drilling Program onits Alacran Flagship Project and has now completed drilling Hole ASA-001.

See attached map Drill Hole Plan

The program has two main goals, first,the validation of the old data used for the modeling of the project, till now, and second, defining the continuity on strike and along depth of the mineralization previously intersected by the program carried out in the 1980's by Dual Resources discovered by Ashmont exploration campaign.

The company recently finished a detailed surface and underground mapping and assaying program complemented with a high-resolutionmagnetometric survey on property that confirms the extents of the target on strike and depth and show its potential in strike (from 600 meters to 1,2 Kmts), at depth (magnetometry is showing possibilities of mineralization at more than 600 meters) and new anomalies within the property.

See attached map Comprehensive Geology

This target is comprised of a andesitic volcanoclastic sequence intruded by dioritic stocks and necks of andesitic porphyries. The mineralization is controlled by the stratification creating a manto type geometry. The mineralization is mainly Copper sulfides, native gold and Magnetite hosted in highly silicified volcanoclastic rocks. Drill holes are planned at 80° Azimuth and 45° dip, to intersect the main ore structure that has a 10° azimuth direction.

The first hole ASA-001 has been completed on schedule and was drilled to a depth of 255 meters with 45° angle, cutting the mineralized structures and zones, previously inferred with the old data. More information on the results of this drill hole will be released once mapping and assaying is completed. This hole is collared **58 meters** west of where drill hole SJ-1A was collared in the 1980's campaign.

We have now started drilling hole ASA-002, collared **75 meters** west of drill hole SJ-6, the hole is targeted to reach a depth of 350 meters.

Luis Oviedo, VP of Exploration commented "The undergoing program has seen visible mineralization of Calcopryrite, Chalcocite Magnetite and Mushketovite in important intersections in what has been drilled of holes 1 and 2. This validates the historic data produced in the 1980's drill program undertaken by Dual Resources Inc. Additionally these holes have corroborated the continuity of the structure 100 meters below the historic intersections of holes SJ-1A and SJ-6."

We are expecting a second drill rig to arrive in early october to continue to expand the knowledge of the deposit.



